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## Leverage and inefficiencies in financial markets

Qiao, Kenan

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# Leverage and Inefficiencies in Financial Markets

Kenan Qiao

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university of  
 groningen

# **Leverage and Inefficiencies in Financial Markets**

**PhD thesis**

to obtain the degree of PhD at the  
University of Groningen  
on the authority of the  
Rector Magnificus Prof. C. Wijmenga  
and in accordance with  
the decision by the College of Deans.

This thesis will be defended in public on

Monday 16 March 2020 at 14.30 hours

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